

BYLAW 2562/TAX/16

BEING A BYLAW OF THE TOWN OF STONY PLAIN IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSED PROPERTY WITHIN THE TOWN OF STONY PLAIN FOR THE 2016 TAXATION YEAR

WHEREAS Town of Stony Plain has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the Council meeting held on November 23rd, 2015; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Stony Plain for 2016 total \$ 38,201,464 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$22,283,149 and the balance of \$15,918,315 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Meridian Foundation	\$ 109,180.34
Alberta School Foundation Fund (ASFF):	
Residential/Farmland	\$ 4,642,745.58
Non-Residential	\$ 1,035,561.12
Opted Out School Board (Evergreen):	
Residential/Farmland	\$ 740,366.28
Non-Residential	\$ 258,766.77 ; and

WHEREAS the Council of the Town of Stony Plain is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS the total estimated taxable assessment of all property in the Town of Stony Plain as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	2,265,033,190
Non-Residential	392,835,650
Machinery and Equipment	514,770
Total	<u>2,658,383,610</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Stony Plain in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on all taxable property as shown on the assessment roll of the Town of Stony Plain:

	Assessment	Tax Rate
<u>Residential/Farmland:</u>		
General Municipal	2,256,363,610	.003876
Protective Services	2,256,363,610	.001506
Alberta School Foundation Fund	1,960,323,833	.002374
Opted Out Board (Evergreen)	304,315,297	.002374

<u>Non-Residential:</u>		
General Municipal	388,277,620	.005624
Protective Services	388,277,620	.002185
Alberta School Foundation Fund	301,807,577	.003397
Opted Out Board (Evergreen)	79,043,583	.003397
<u>2006 Annexed Properties (Order in Council 547/2005)</u>		
Residential/Farmland	8,669,580	.0037028
Non-Residential	4,588,030	.0074055
<u>Machinery and Equipment:</u>		
General Municipal	514,770	.005624
Protective Services	514,770	.002185
<u>Meridian Foundation</u>	2,646,005,060	.000041
<u>Tri Municipal Leisure Centre</u>	2,646,005,060	.000096

2. Should a supplementary assessment bylaw be adopted and subsequent supplementary tax rate be imposed, the tax rate shall be set according to this property tax rate bylaw.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
4. This bylaw shall come into full force and effect upon third and final reading and upon signing in accordance with Section 213, Municipal Government Act, Revised Statutes of Alberta 2000.
5. Bylaw 2535/TAX/15 is hereby repealed.

Read a first time this 9th day of May, AD 2016


Read a second time this 9th day of May, AD 2016

Given unanimous consent this 9th day of May, AD 2016

Read a third time this 9th day of May, AD 2016



Mayor William Choy



Louise Frostad CPA, CLGM
General Manager of Corporate Services